

Fairdeal Filaments Ltd.

3rd Floor, Dawer Chambers, Nr.Sub Jail Ring Road SURAT



Audited Financial Results for the Year ended on 31st March 2012

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	PART- I					
1	Income from Operations					
	(a) Net sales / Income from Operations (Net of Excise duty)	4289.40	3,447.18	3,462.29	14,470.07	11,824.18
	(b) Other Operating Income	37.38	43.37	48.79	179.34	237.29
	Total Income from Operations (net)	4326.78	3490.55	3511.08	14649.41	12061.47
2	Expenses					
	a. Cost of material Consumed	1735.86	1,224.08	1,831.56	5,595.81	5,598.48
	b. Purchase of Stock in Trade	1922.27	1,759.47	1,256.76	6,884.36	4,541.13
	c. (Increase) / Decrease in Finished Goods , Stock in Process and Stock -in-trade.	(70.17)	(112.57)	(110.80)	(185.92)	(105.76)
	d. Employee Benefit Expense	108.29	91.48	89.15	369.69	299.88
	e. Depreciation and amortization expense	64.76	56.92	50.25	215.60	199.25
	f. Other Expenses	335.20	274.48	295.66	1,097.39	1,089.28
	g. Total expenses	4,096.22	3,293.85	3,412.58	13,976.94	11,622.26
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	230.57	196.70	98.50	672.47	439.21
4	Other Income	0.72	0.46	2.23	1.68	9.87
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	231.29	197.16	100.73	674.14	449.08
6	Finance Cost	184.98	167.68	78.99	541.50	276.43
7	Profit after Finance Cost but before Exceptional Items (5-6)	46.31	29.48	21.74	132.64	172.65
8	exceptional item	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax	46.31	29.48	21.74	132.64	172.65
10	Tax expense	15.51	19.25	58.48	78.83	126.91
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	30.80	10.23	(36.74)	53.81	45.74
12	Extra ordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	30.80	10.23	(36.74)	53.81	45.74
14	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	366.00	366.00	366.00	366.00	366.00
15	Reserves excluding revaluation reserves	574.47	596.84	573.83	574.47	573.83
16	Earnings Per Share (EPS)					
	Basic & Diluted EPS before extraordinary items	0.84	0.28	(1.00)	1.47	1.25
	Basic& Diluted EPS after extraordinary items	0.84	0.28	(1.00)	1.47	1.25
	PART- II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Share holding					
	Number of Equity Shares	1,958,736	1,958,736	1,956,736	1,958,736	1,956,736
	Percentage of Shareholding	53.52%	53.52%	53.46%	53.52%	53.46%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Equity Shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the company)					
	b) Non-Encumbered					
	Number of Equity Shares	1,701,304	1,701,304	1,703,304	1,701,304	1,703,304
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	46.48%	46.48%	46.54%	46.48%	46.54%

Particulars	Quarter ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

2) Statement of Assets and Liabilities as on 31.03.2012 :			
(Rs. in lacs)			
Sr. No.	Particulars	Year ended 31.03.2012	Year ended 31.03.2011
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDER'S FUNDS :		
	(a) Share Capital	366.00	366.00
	(b) Reserves and Surplus	756.98	779.45
	(c) Money Received against share warrants	-	-
	Sub-Total - Shareholder's fund	1122.99	1145.46
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long -term borrowings	1414.26	1703.69
	(b) Deferred tax liabilities (net)	116.82	102.24
	(c) Other Long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-Total - Non Current Liabilities	1531.08	1805.94
4	Current Liabilities		
	(a) Short -term borrowings	2410.80	2269.32
	(b) Trade Payables	323.42	145.45
	(c) Other Current Liabilities	360.70	417.99
	(d) Short term Provisions	312.37	263.09
	Sub-Total - Current Liabilities	3407.29	3095.85
	Total - EQUITY AND LIABILITIES	6,061.36	6,047.25
B	ASSETS :		
1	Non Current Assets		
	(a) Fixed Assets	1,643.81	1,677.93
	(b) Non-current Investments	152.90	154.10
	(c) Long term Loans and advances	153.36	132.97
	(d) Other Non Current assets	-	-
	Sub-Total Non- Current Assets	1,950.07	1,965.00
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	841.07	1,046.85
	(c) Trade Recivables	2,792.61	2,490.53
	(d) Cash and Cash equivalents	32.03	29.49
	(e) Short Term Loan and advances	445.58	515.38
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	4,111.29	4,082.25
	TOTAL -ASSETS	6,061.36	6,047.25
<p>1. The aforesaid audited Financial Results are reviewed by the Board of Directors of the Company at its meeting held on 28th May'2012.</p> <p>2. Operation of the Company falls under single segment namely "Textiles".</p> <p>3. The Board of Director's have recommended a dividend of 12.50% for the Financial year 2011-12.</p> <p>4. Decline in profitability is on account of hardening of interest rates and exchange fluctuations.</p> <p>5. Previous years' figures have been regrouped / rearranged wherever considered necessary.</p>			
		By Order of the Board For Fairdeal Filaments Ltd.	
Date : 28.05.2012 Place: SURAT		D. R. Shah Managing Director	